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Grand Talents Group Holdings Limited
廣駿集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8516)

PROFIT WARNING

This announcement is made by Grand Talents Group Holdings Limited (the “Company”, together with its subsidiaries, collectively the “Group”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) .

The board (the “Board”) of directors (the “Directors”) of the Company would like to inform the shareholders of the Company and potential investors that based on the information currently available to the Board, the Group is expected to record a net loss after tax for the nine months ended 31 December 2019 as compared to a net profit after tax for the nine months ended 31 December 2018. Such loss is mainly attributable to (i) decrease in revenue; (ii) decrease in gross profit of the Group’s business as a result of increase in contra cost and payroll; and (iii) increase in administrative expenses mainly arising from increases in depreciation expenses and legal and professional fees.

The Company is still in the process of finalizing the third quarterly results of the Group for the nine months ended 31 December 2019. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited management accounts of the Group as at 31 December 2019 and the information currently available to the Company which may be subject to change and is not based on any figures or information that have been audited or reviewed by the Company’s auditors nor reviewed by the audit committee of the Board. Details of the Group’s results will be disclosed as and when the third quarterly results of the Group for the nine months ended 31 December 2019 is announced.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Grand Talents Group Holdings Limited
HA Chak Hung
Chairman and Executive Director

Hong Kong, 6 February 2020

As at the date of this announcement, the executive Directors are Mr. HA Chak Hung, Mr. IP Chu Shing and Mr. HAN Shengjun; the independent non-executive Directors are Dr. FOK Wai Sun, Mr. YUK Kai Yao and Ms. TANG Shui Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at www.grandtalentsgroup.com.hk.